

August 02, 2024

The Manager – Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Bandra-Kurla-Complex, Bandra (East),  
Mumbai - 400 051  
NSE Scrip Code: IDFC

The Manager – Listing Department  
BSE Limited  
1<sup>st</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai - 400 001  
BSE Scrip Code: 532659

**Sub: IDFC Limited – Presentation on Q1FY25 (Quarter ended June 30, 2024)**

Dear Sirs,

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached a copy of the presentation on the financials for the quarter ended June 30, 2024.

This is for your information and records.

Thanking you,

Yours faithfully,  
**For IDFC Limited**



**Shivangi Mistry**  
**Company Secretary**

Encl.: A/a

# IDFC LIMITED

## IR PRESENTATION

H1 FY25

AUGUST 02, 2024



# INDEX

---

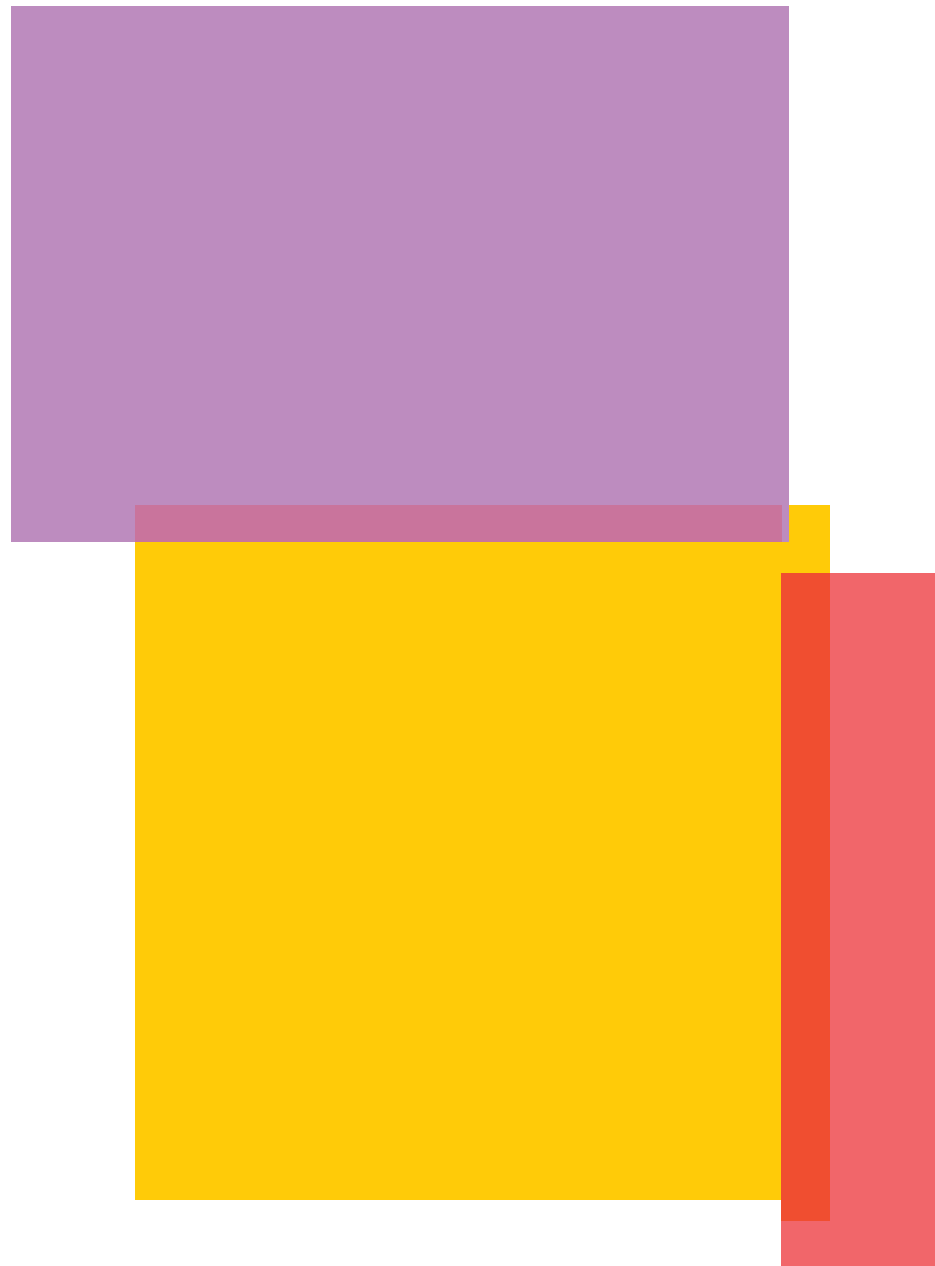
**1. Financials**

**3**

**2. IDFC FIRST Bank**

**6**

# FINANCIALS



# Applicability of Ind As

---

- ✓ Financials of IDFC Ltd & all its group companies (except IDFC FIRST Bank) have been prepared in accordance with the Companies (Indian Accounting Standards) Rules , 2015 (Ind As)
- ✓ IDFC FIRST Bank has submitted “Fit for consolidation” financials approved by the Audit Committee & reviewed by statutory auditors

# Consolidated PAT

All Figures in INR Crore

Particulars	For the quarter ended	For the year ended
	June 30, 2024	March 31, 2024
Total Income	11.89	68.70
Net Profit before Tax and share of net profit	4.21	40.34
Share of net profit of associates *	82.50	1,013.19
Net profit after tax from continuing operations	85.82	1,045.58
Net profit from discontinued operations	-	-
Net profit for the period / year	85.82	1,045.58
Other comprehensive income	(4.78)	59.93
Total Consol profit	81.04	1,105.51

\* IDFC First Bank Limited

## IDFC First Bank Profit reconciliation- IGAPP to Ind AS

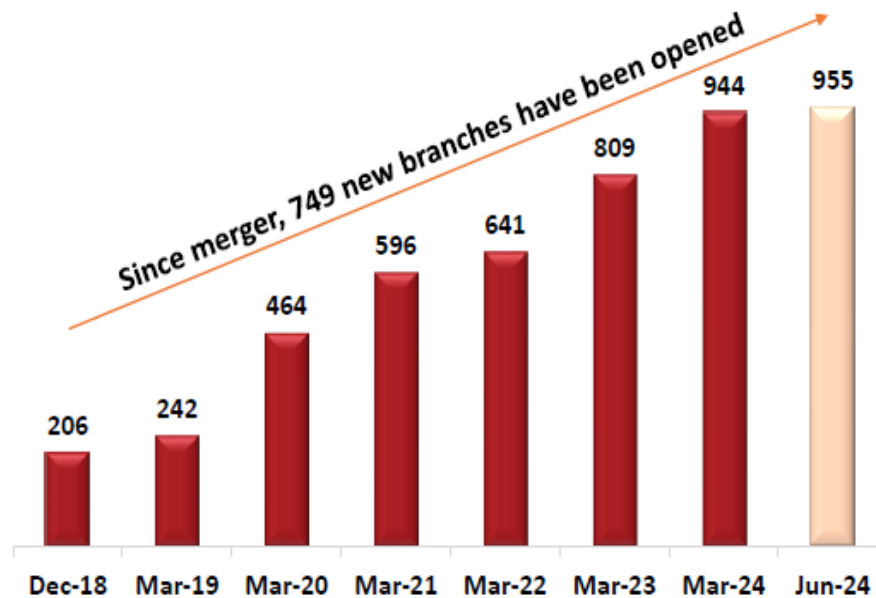
Particulars	Amount
Profit as per IGAAP	681
Less : Ind AS adjustment	(473)
Ind AS profit	208

IDFC FIRST BANK



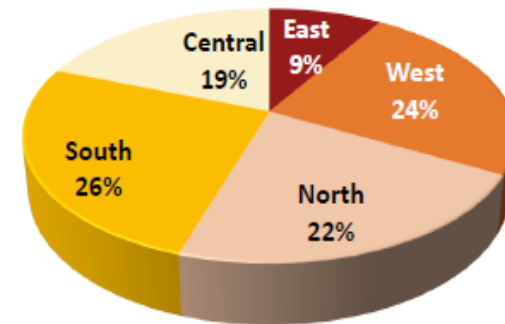
## Growing branch presence across India

Branch network

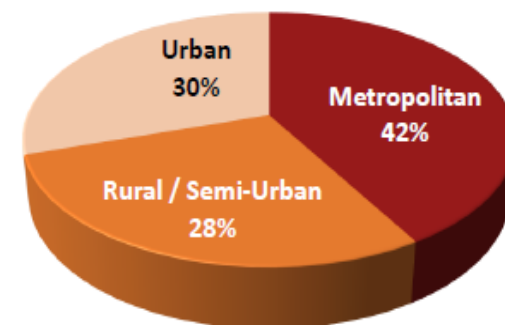


*During Q1FY25, we also opened a branch in Gift City*

Branch Distribution: Region Wise



Branch Distribution: Population Group Wise





## 36% YoY (June 23 to June 24) growth in CASA deposits

The Bank has been reducing interest rates on savings account since last 3 years. Recently reduced to only 3% for balances up to Rs. 5 lac. Our experience is that savings account is highly dependent on service levels, quality of mobile app, quality of internet banking, brand, relationship management and so on.

Based on these factors, our deposits continue to rise even after dropping savings account interest rates meaningfully.

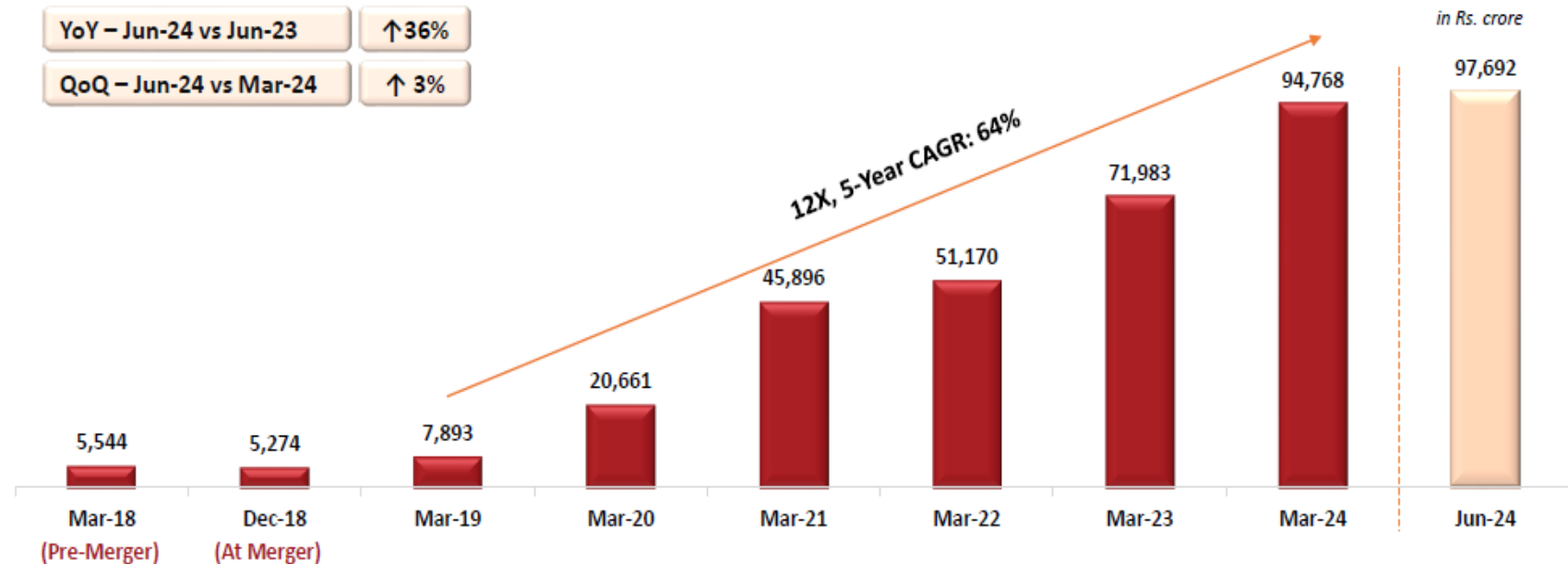
Excluding temporary inflow from one government account, which was called out last quarter, the quarterly increase was **6.2%**

YoY – Jun-24 vs Jun-23

↑ 36%

QoQ – Jun-24 vs Mar-24

↑ 3%



## Quarterly Income Statement

In Rs. Crore	Q1 FY24	Q4 FY24	Q1 FY25	Growth (%) YoY
Interest Income	6,868	8,219	8,789	28%
Interest Expense	3,123	3,750	4,094	31%
<b>Net Interest Income</b>	<b>3,745</b>	<b>4,469</b>	<b>4,695</b>	<b>25%</b>
<b>Fee &amp; Other Income</b>	<b>1,341</b>	<b>1,610</b>	<b>1,595</b>	<b>19%</b>
Trading Gain	73	32	24	-67%
<b>Operating Income</b>	<b>5,159</b>	<b>6,111</b>	<b>6,314</b>	<b>22%</b>
<b>Operating Income (Excl Trading Gain)</b>	<b>5,086</b>	<b>6,079</b>	<b>6,290</b>	<b>24%</b>
Operating Expense	3,659	4,447	4,432	21%
<b>Operating Profit (PPOP)</b>	<b>1,500</b>	<b>1,664</b>	<b>1,882</b>	<b>25%</b>
<b>Operating Profit (Ex. Trading gain)</b>	<b>1,427</b>	<b>1,632</b>	<b>1,858</b>	<b>30%</b>
Provisions	476	722	994	109%
<b>Profit Before Tax</b>	<b>1,024</b>	<b>942</b>	<b>888</b>	<b>-13%</b>
Tax	259	217	207	-20%
<b>Profit After Tax</b>	<b>765</b>	<b>724</b>	<b>681</b>	<b>-11%</b>

- Excluding Trading gains, the net profit for Q1-FY25 de-grew 7% YOY

## Balance Sheet

In Rs. Crore	Jun-23	Mar-24	Jun-24	Growth (%) (YoY)
Shareholders' Funds	26,531	32,161	33,443	26.1%
<b>Deposits</b>	<b>1,54,427</b>	<b>2,00,576</b>	<b>2,09,666</b>	<b>35.8%</b>
- CASA Deposits	71,765	94,768	97,692	36.1%
- Term Deposits	82,662	1,05,808	1,11,974	35.5%
Borrowings	55,741	50,936	51,869	-6.9%
Other liabilities and provisions	12,251	12,442	11,840	-3.4%
<b>Total Liabilities</b>	<b>2,48,950</b>	<b>2,96,115</b>	<b>3,06,819</b>	<b>23.2%</b>
Cash and Balances with Banks and RBI	13,207	12,480	16,972	28.5%
<b>Net Retail and Wholesale Loans &amp; Advances*</b>	<b>1,66,158</b>	<b>1,97,763</b>	<b>2,06,030</b>	<b>24.0%</b>
Investments	56,269	71,540	70,162	24.7%
Fixed Assets	2,285	2,619	2,724	19.2%
Other Assets	11,031	11,713	10,930	-0.9%
<b>Total Assets</b>	<b>2,48,950</b>	<b>2,96,115</b>	<b>3,06,819</b>	<b>23.2%</b>

\*includes credit investments (Non-Convertible Debentures, PTC, SRs and Loan Converted into Equity)



THANK YOU